X Title Slide: Rural Mortgage Lender

MFA's Rural Lender of the Year award recognizes a bank or mortgage lending company headquartered **outside** of the Albuquerque market that consistently promotes the use of MFA programs in underserved rural areas.

This year's award winner has done that for more than nine years. It is my pleasure to announce X Bank 34 as MFA's Rural Lender of the Year.

As its name implies, Bank 34 was founded in X 1934 in Alamogordo. Originally named Alamogordo Federal Savings and Loan Association, the bank's primary business emphasis was residential mortgage lending and savings programs for families. Over the years, Bank 34 has expanded its mortgage division by opening loan production offices in several communities including El Paso and Albuquerque. And their commitment to homeownership remains as strong as ever.

X Since becoming an MFA-approved lender, Bank 34 has significantly expanded their reach into rural parts of our state. And given New Mexico's size, that's not always easy. It's not unusual for Bank 34 loan originators to travel far beyond their own communities to establish relationships with Realtors and to provide information to potential homebuyers in rural communities.

X Bank 34's internal lending policies focus on providing affordable loan products to underserved areas and to households with very low incomes. That means doing things like X financing manufactured homes, manual underwriting for borrowers with non-traditional credit, no minimum loan amount and allowing originators to utilize the full spectrum of MFA programs. In short, Bank 34 X does everything possible to make sure that every New Mexican has an opportunity to achieve their dream of becoming a homeowner.

It is with great pleasure that I present this Rural Lender of the Year award to the dedicated management, mortgage team and staff of Bank 34!

X Please welcome Bank 34's Senior Vice President and Director of Residential Mortgage Lending, Jim Lyddon. X title slide